RIO STOCK TRADING USD

1 October 2023

MANAGER COMMENTS

Stock Trading USD reported a gain of 0.43% during September. In comparison, its benchmark, the Dow Jones, fell 3.96%; as such, RIO has both banked a gain, and limited the potential loss. Looking back, as September opened, I took action to limit the downside risk by reducing exposure to equities. Importantly, all stocks sold during September were sold profitably, with the gains banked. The US market sold off mid-month, just as I had anticipated. The action has subsequently proven its worth; taking profits and limiting risk remain an essential part of the Stock Trading investment strategy.

Markets: The Dow industrials had cooled 2.4% from the 1st of August through 31st of August. But September was even more brutal as the carnage continued pushing the market down another 3.96%. The Nasdaq finished with a 5.8% decline, which was this market's worst performance since an 8.7% loss in the final month of 2022. Meanwhile, the bears took down the S&P 500 by 4.9%. Strict adherence to our tried and tested trading strategy has helped add to this investment positive performance, statistically, year to date, the stock trading account has recorded eight consecutive gains and one loss. The net gain produced in that period is 10.50%, whilst the Dow Jones has gained just 0.86% in the same period.

INVESTMENT OBJECTIVE

RIO Stock Trading USD is for the seasoned and experienced investor only; ideally an investor who already has a sizeable portfolio. It is not suitable for, nor aimed at, novice investors. The product was created at the request of members who have portfolios with The RIO Club valued in excess of $2 million.

This is a very high-risk investment which is focused predominately on equities; it is designed for those who can accept a higher degree of risk in exchange for the possibility of a higher return. Given that it is a higher risk product, it is not for those looking for a simple steady or constant return; it is in fact expected and accepted that an investment of this nature would be very likely to see volatility.

The above being so, RIO Stock Trading USD is not for a cautious investor, nor is it for members who cannot accept the potentially substantial swings in the value of their investment. The aggressive trading could substantially reward the right type of member; a person who is ready to accept additional risks.

INFORMATION

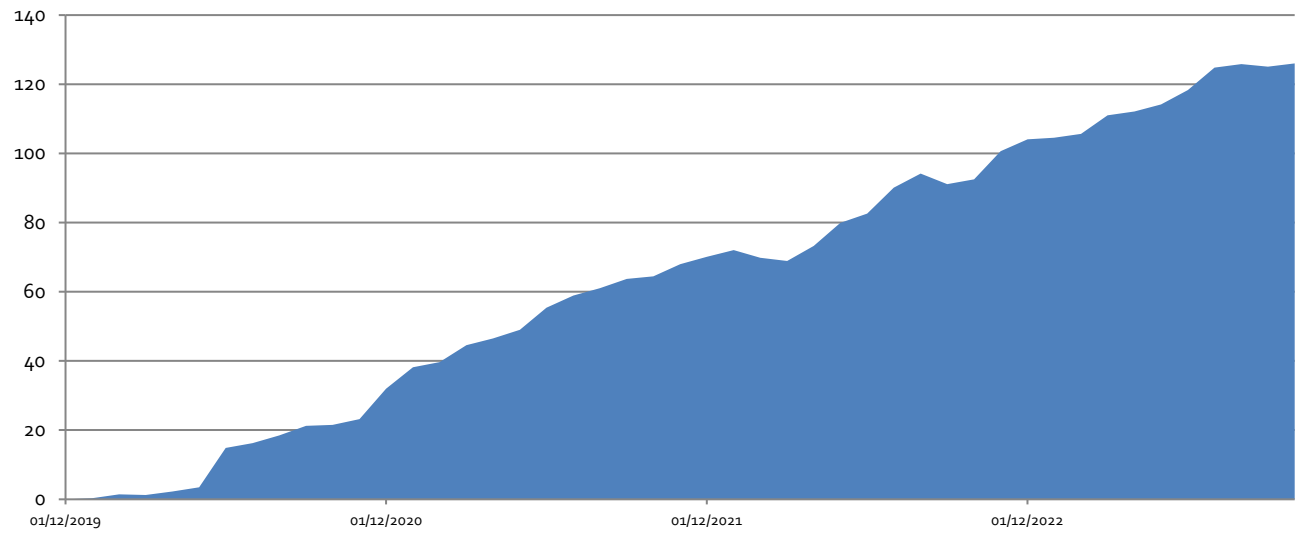
NAV	226.03
Launch Date	December 2019
Investment Manager	William Gray
Currency	USD
Minimum Investment	10,000
Establishment Charge	700
Administration Fee	0.25% pa
Performance Fee	5.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed , launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	10.50	0.43	6.54	17.41	37.40	86.06	-	126.03

CUMMULATIVE PERFORMANCE (Since Launch)



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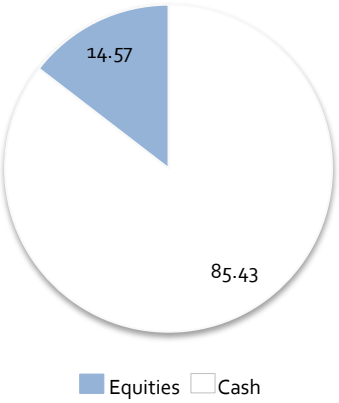
ASSET ALLOCATION (%)



VOLATILITY & RISK
(24 Months)

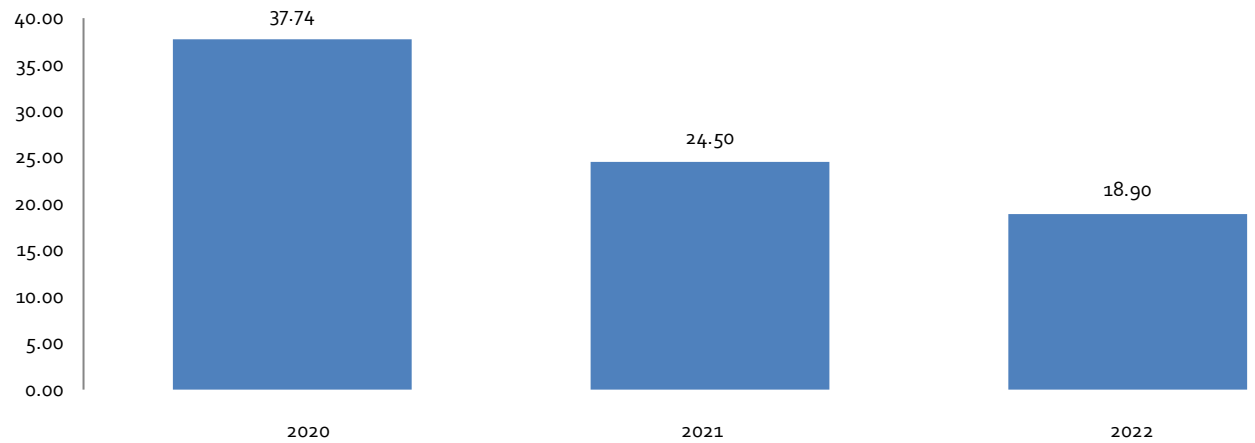
Annualised Volatility	7.57%
Return for Period	37.40%
Best Monthly Return	4.21%
Worst Monthly Return	-1.59%
Risk / Reward Ratio	23.53:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2019	2020	2021	2022	2023
January		1.16	1.09	-1.28	0.51
February		-0.25	3.53	-0.56	2.62
March		1.07	1.30	2.58	0.55
April		1.10	1.72	3.84	0.93
May		11.02	4.30	1.48	1.96
June		1.20	2.25	4.13	2.97
July		1.96	1.32	2.14	0.46
August		2.35	1.71	-1.59	-0.36
September		0.16	0.45	0.73	0.43
October		1.40	2.12	4.21	
November		7.11	1.28	1.72	
December	0.32	4.73	1.11	0.24	

PERFORMANCE FOR CALENDER YEARS (%)



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